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Securities & Exchange Commission
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Washington DC 20549
USA



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14 August 2002

Dear Sirs

Rexam PLC File No 82-3

The enclosed material is furnished pursuant to Rule 12g3-2(b) on behalf of Rexam PLC, File number 82-3.

Yours faithfully

Jennifer Smith

Assistant Company Secretary

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Rexam divests two Danish blow moulding businesses

Rexam PLC, the global consumer packaging company, announces that it has completed the sale of two Danish plastic containers businesses to Polimoon Holding of Denmark for $\pounds 7.2$ million, subject to net asset and other adjustments, of which $\pounds 3.4$ million was received at completion and $\pounds 3.8$ million will be paid in two further annual instalments.

The sale proceeds will be used to reduce borrowings.

The two businesses, Rexam Holmia in Kolding and Rexam Closures & Containers in Langeskov, manufacture a range of blow moulded containers primarily for local market requirements. In 2001 they had a combined turnover of £20 million and net assets of £5.8 million as at 31 December 2001.

13 August 2002

Enquiries

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Rexam is one of the world's top five consumer packaging groups and the world's No 1 beverage can maker. Its global operations focus on beverage packaging in metal, glass and plastic, and plastic packaging solutions for the beauty, healthcare, and food industries around the world. Within its consumer packaging activities, the Rexam Group employs some 20,000 people in around 20 countries worldwide and has an ongoing turnover of approximately £3.0 billion. Rexam ordinary shares trade on the London Stock Exchange under the symbol REX. For further information, visit Rexam's website at www.rexam.com